

2024-Q2 Investor Conference

Yang Ming Marine Transport Corp.

2024/06/24

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Outline

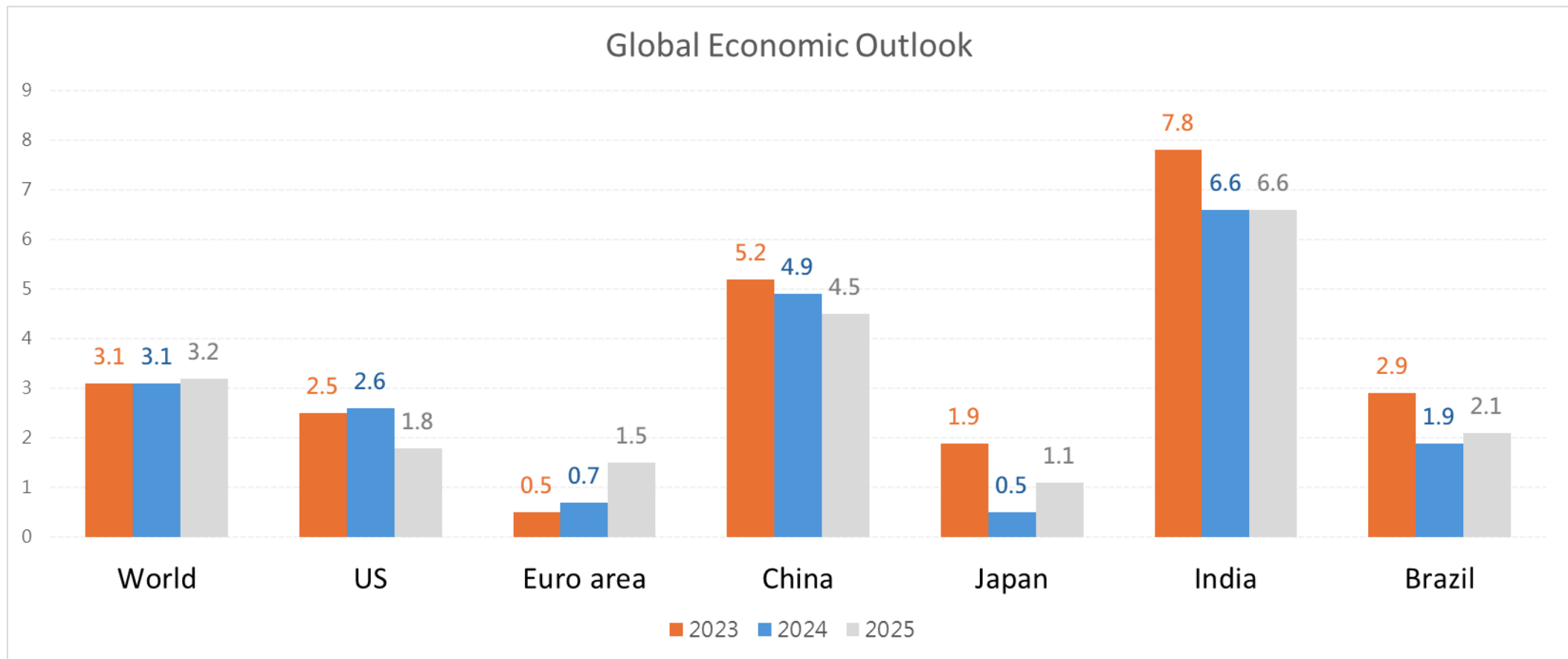
- 1、Container Shipping Overview
- 2、Business Information
- 3、Financial Results
- 4、Operational Future Prospects

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Container Shipping Overview

Economic Outlook

The OECD raised its global growth forecast to 3.1% for this year and 3.2% for 2025, up from 2.9% and 3.0%, respectively. The global economy is growing faster than expected, with strong growth in the United States, while the EU and Japan remain sluggish in 2024.



Source: OECD, Economic Outlook, May 2024

Supply and Demand

According to Drewry, Alphaliner and Clarksons forecast, supply will exceed demand from 2024 to 2025.

		2023	2024 (F)	2025 (F)
Drewry	Supply	8.1%	9.9% (7.8%)	4.4%
	Demand	0.7%	3.9% (2.6%)	2.3%
Alphaliner	Supply	8.1%	9.8% (9.7%)	5.1%
	Demand	-0.3%	3.0% (2.2%)	2.5%
Clarksons	Supply	8.0%	8.0% (6.8%)	4.6%
	Demand	1.6%	5.5% (3.8%)	0.8%

Marine Fuel Oil Price Outlook

Brent Crude (USD/ Barrel) forecast by Financial Institutions and EIA :

	2024Q3	2024Q4	2025Q1	2025Q2	Update Date
Standard Chartered Bank	\$98	\$106	\$107	\$103	2024/05/29
Morgan Stanley	\$90	\$87.5	\$82.5	\$82.5	2024/05/07
Goldman Sachs Group	\$86	\$83	\$80	\$80	2024/04/09
JPMorgan Chase & Co	\$84	\$85	\$82	\$77	2024/04/09
EIA	\$90	\$88.67	\$88	\$86	2024/05

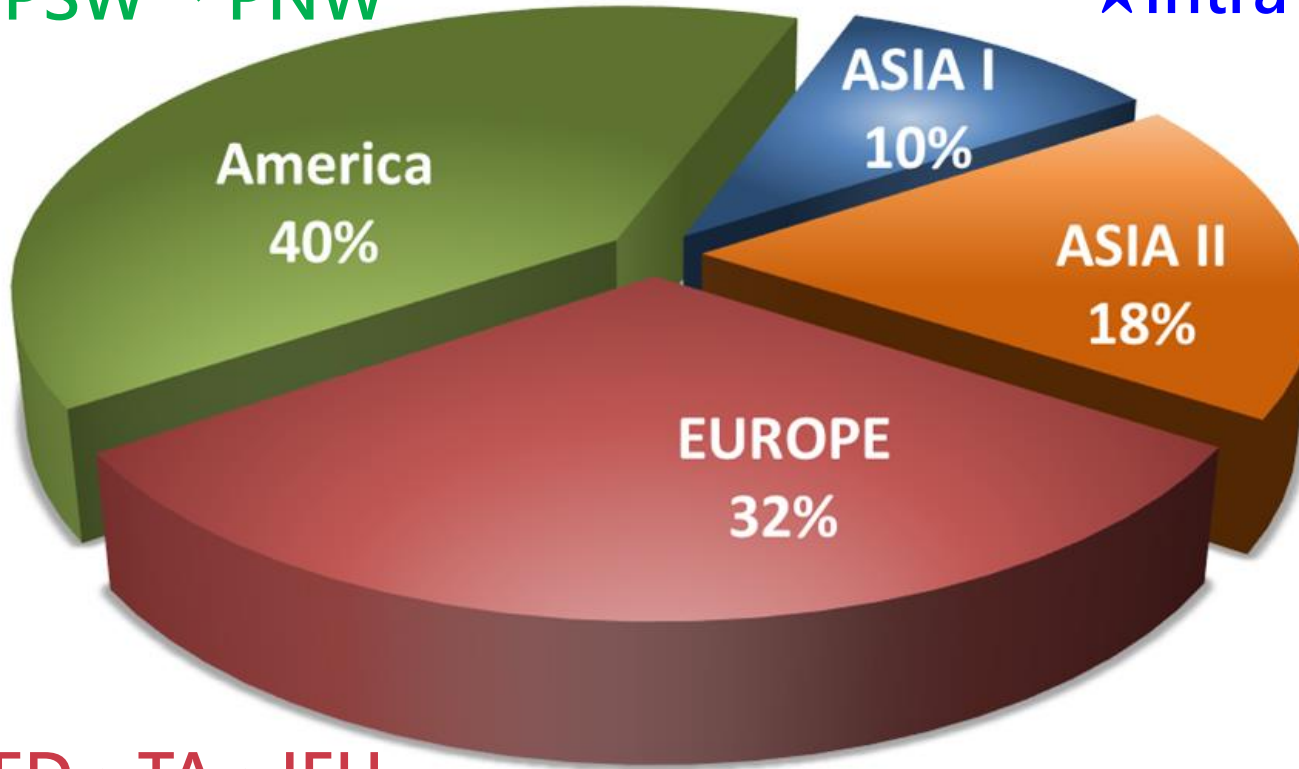
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Business Information

The Proportion of Consolidated Operating

★AWE、PSW、PNW

★Intra-East Asia



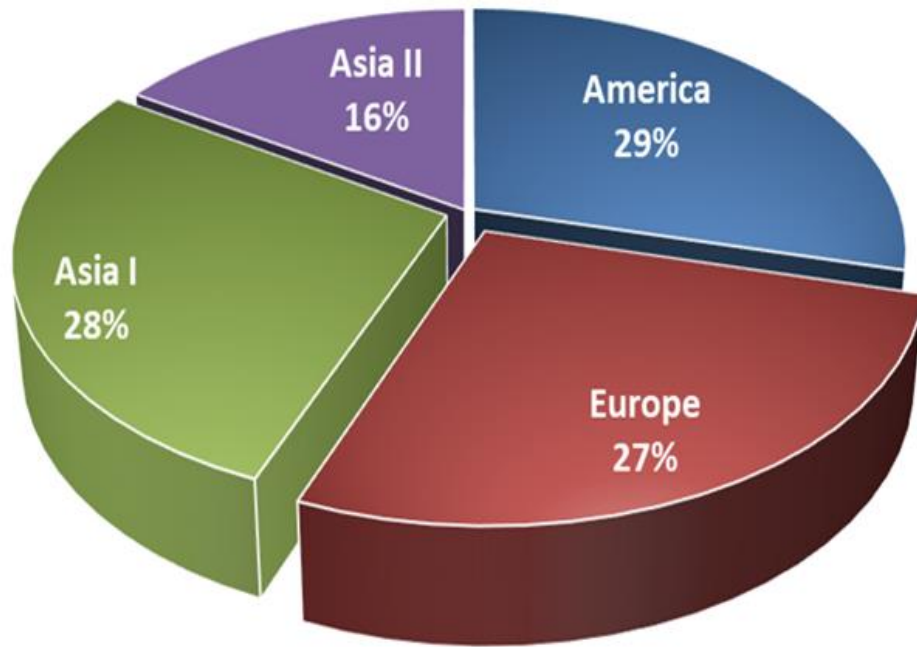
★Middle East, Red sea, South America, Australia, South Asia

★NCP、MED、TA、IEU

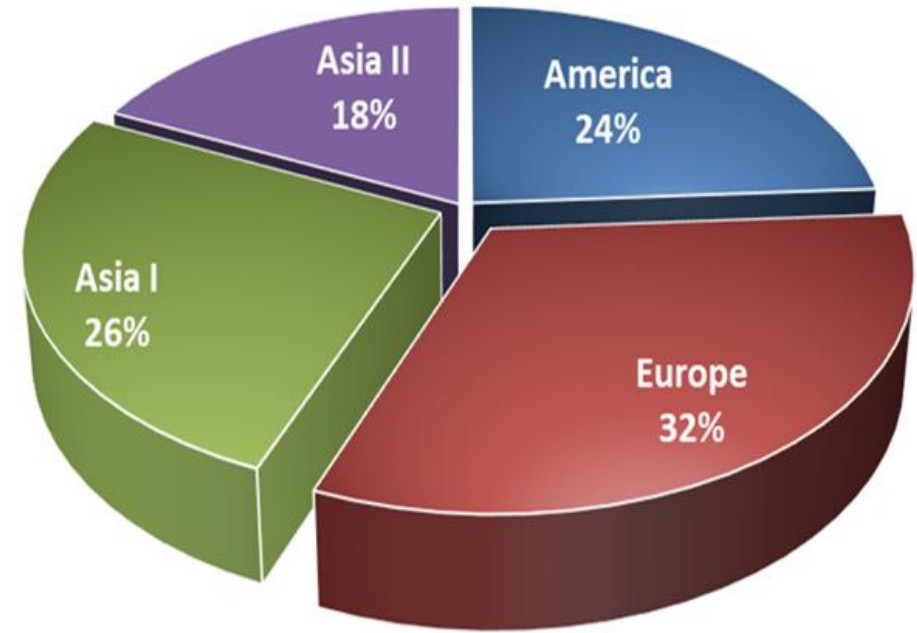
Data interval:202401~202403

Lifting Volume Analysis

FY2024Q1 : 1.10 million TEU



FY2023Q1 : 1.04 million TEU



Capacity Ranking

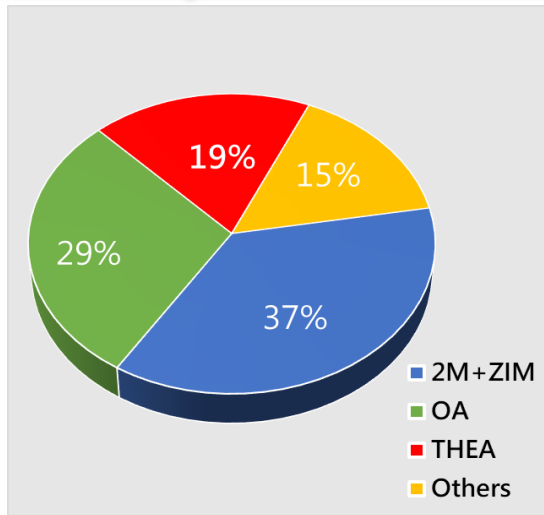
In June 2024, Yang Ming is the world's tenth-largest carrier.

Rank	Operator	Teu	Share	Existing fleet	Orderbook
1	Mediterranean Shg Co	5,905,025	19.8%		
2	Maersk	4,343,825	14.6%		
3	CMA CGM Group	3,750,430	12.6%		
4	COSCO Group	3,205,130	10.7%		
5	Hapag-Lloyd	2,158,896	7.2%		
6	ONE (Ocean Network Express)	1,891,553	6.3%		
7	Evergreen Line	1,683,327	5.6%		
8	HMM Co Ltd	849,725	2.8%		
9	Zim	721,712	2.4%		
10	Yang Ming Marine Transport Corp.	695,304	2.3%		
11	Wan Hai Lines	505,008	1.7%		

Trade Capacity Breakdown by Alliance

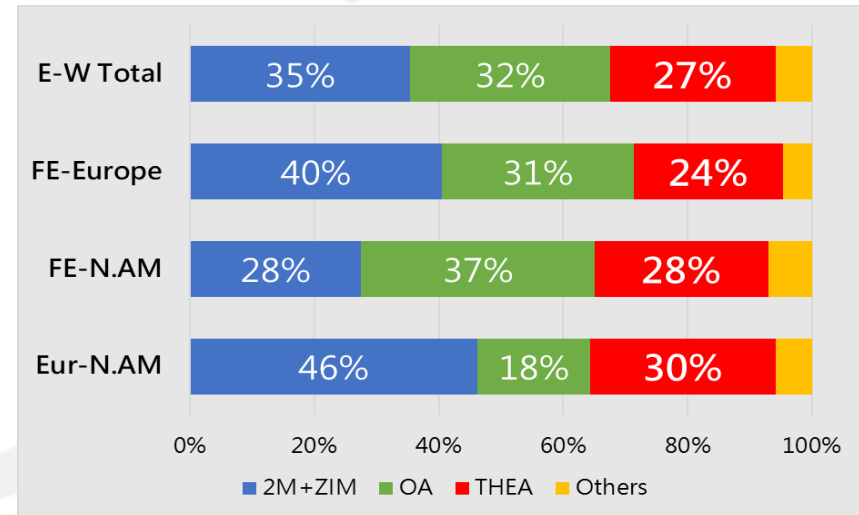
- Three Major Alliances account for 85% of market share, very identical since Q1-2023.
- 2M+ZIM and OA remain Top 2 in terms of global capacity portion, at 37% and 29% respectively. THEA followed by 19%.
- As to East-West Market share (weekly capacity), THE alliance remained in Eur-N.AM (30%), slightly reduced in FE-Europe (24%) and increased in FE-N.AM (28%), accounts for 27% in total E-W trade.

Global Capacity Share by Alliance



Source : Alphaliner, Monthly Jun 2024

E-W Trade Weekly Capacity Share by Alliance



Source : Alphaliner, MarketSharesEW, 2024/06/03

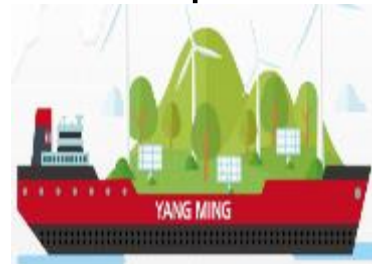
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Financial Results

The Proportion of Consolidated Operating Revenue of Yang Ming Group



Logistics
3.9 %



Bulk Shipping
1.8%



Container Shipping
94.2%

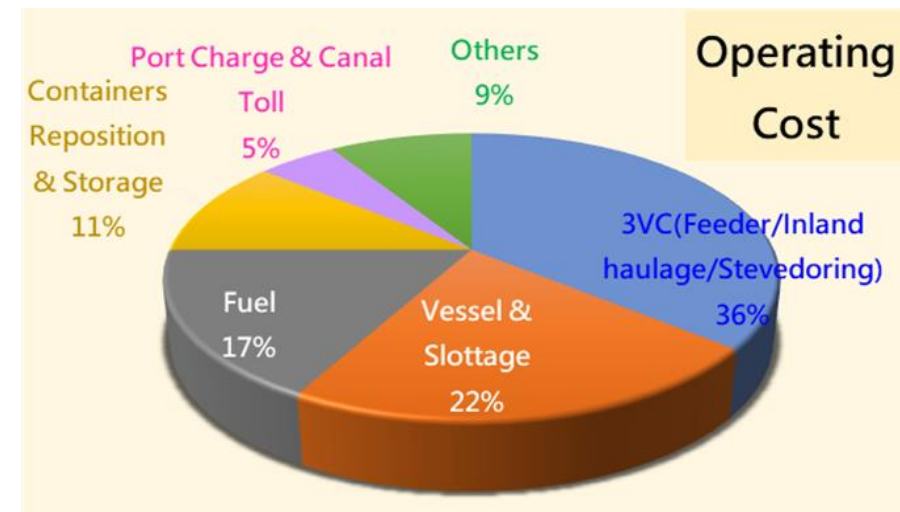
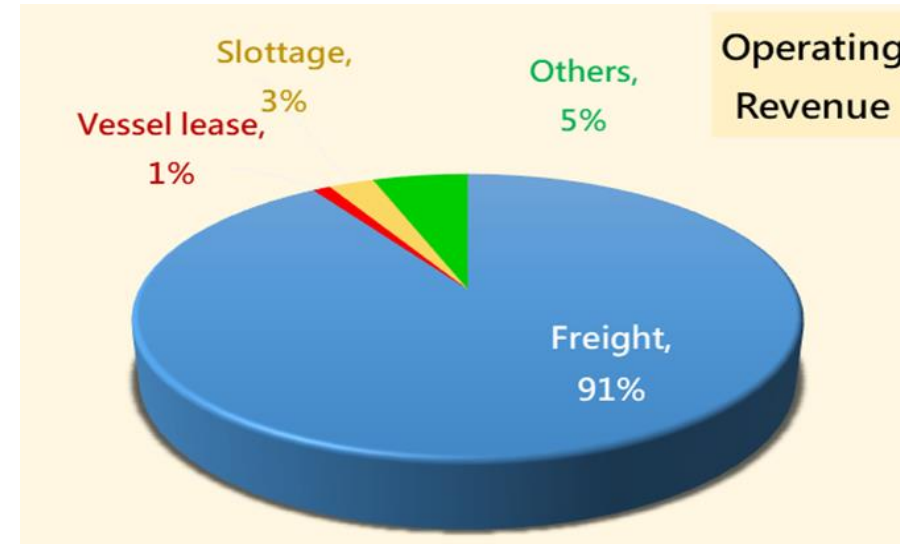


Stevedoring
0.1%

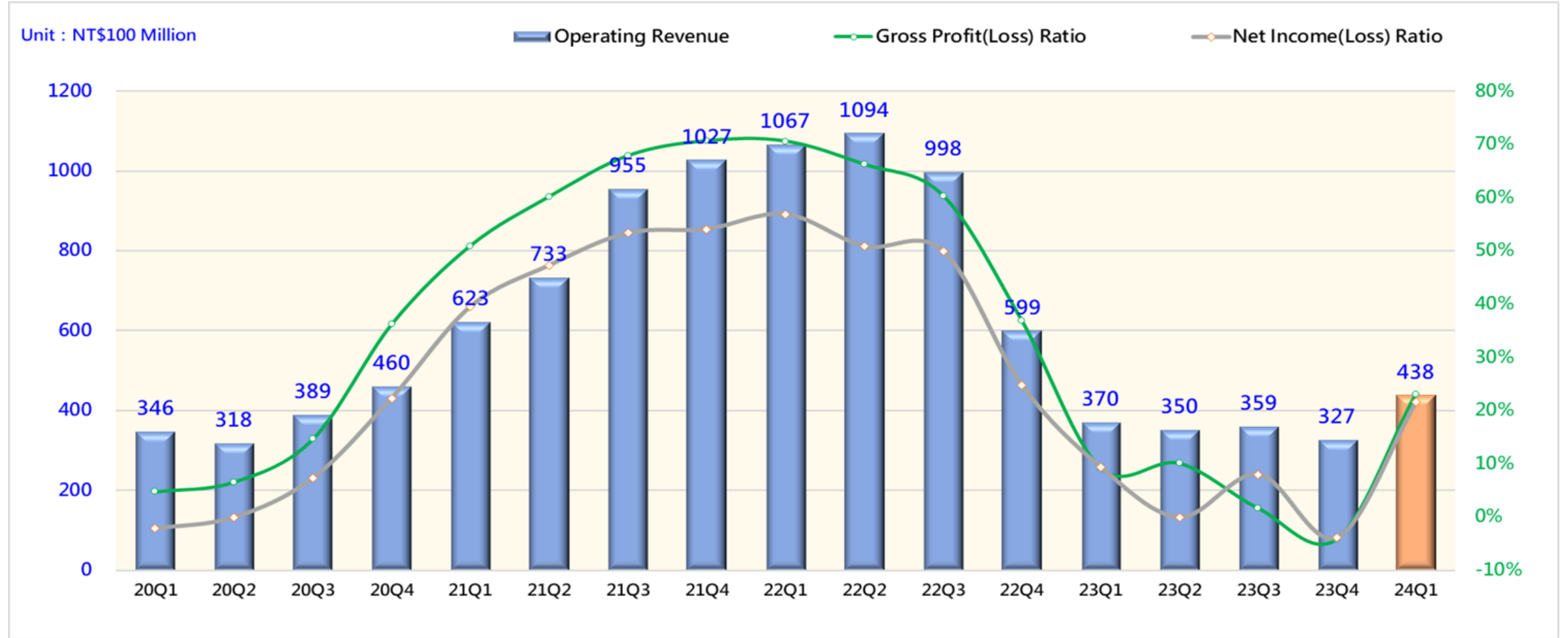
Consolidated Income Statement

Unit : NT\$ Million

Items	FY2024Q1
Operating Revenue	43,801
Gross Profit	10,101
Operating Income(Loss)	7,889
Net Income(Loss)	9,454
Profit(Loss),attribute to owners of the parent	9,379
EPS	2.69



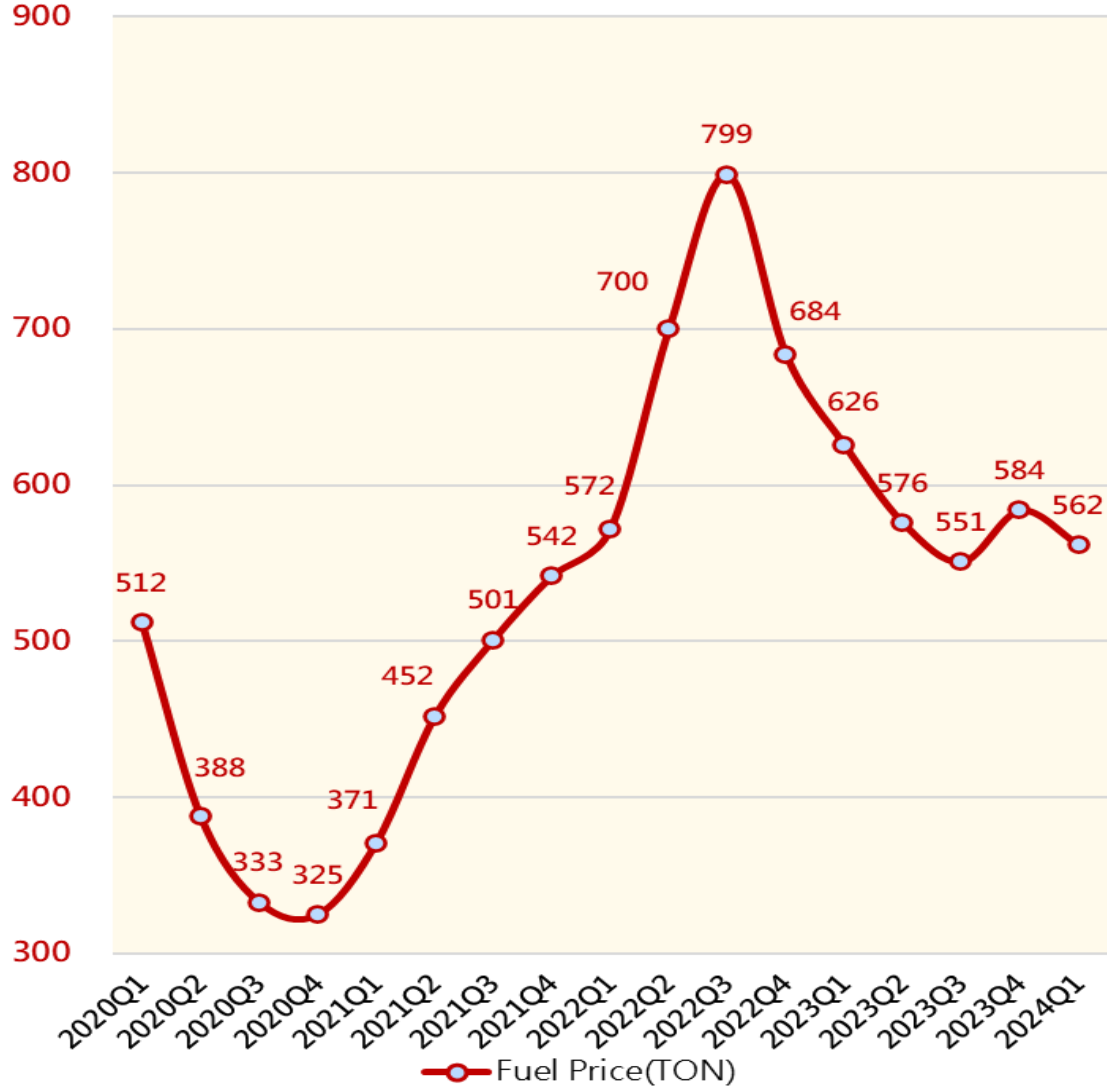
Consolidated Operating Income, Gross Profit(Loss) Margin and Net Income(Loss) Margin



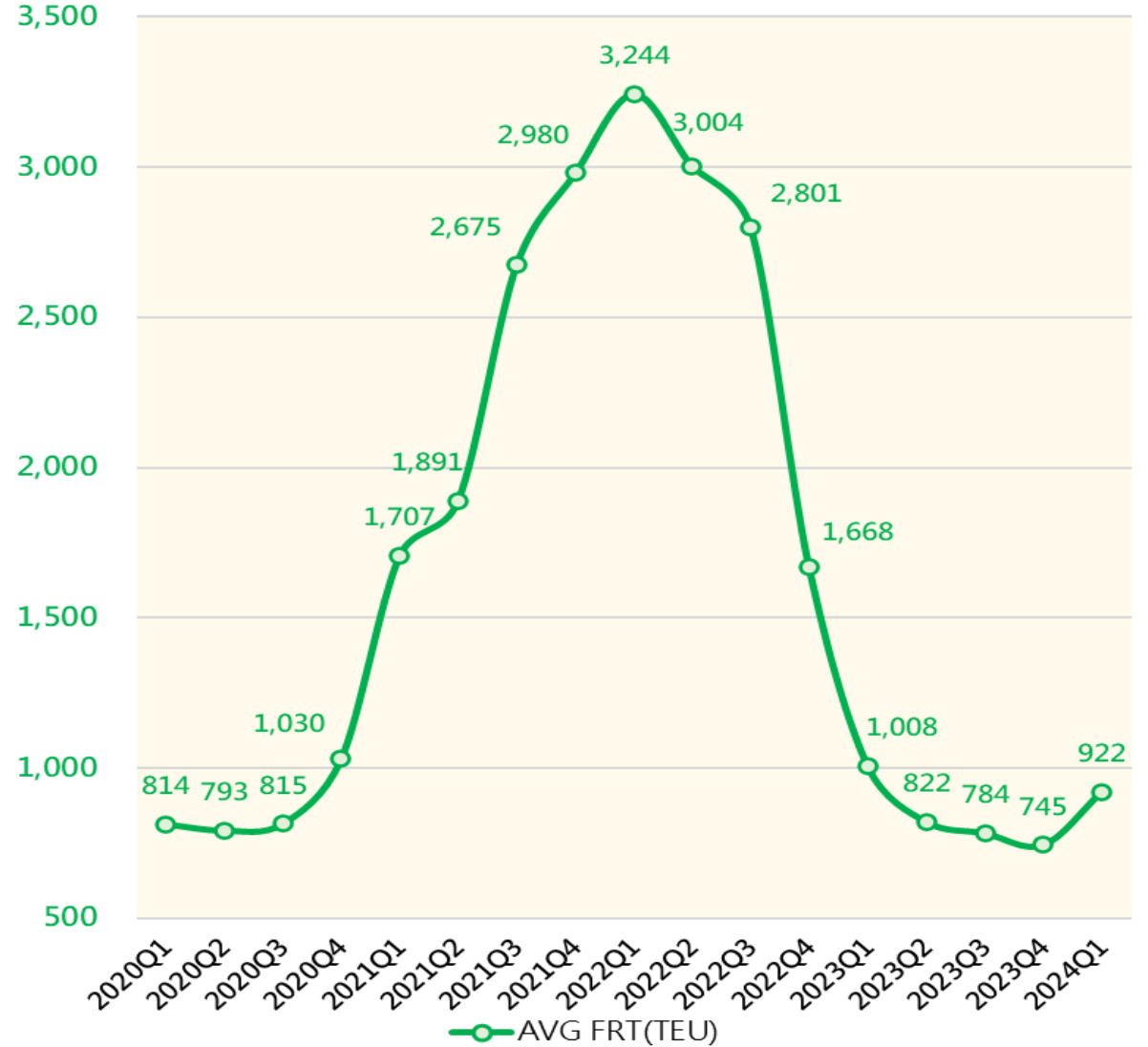
Data interval:2020Q1~2024Q1

Fuel price and Average FRT

Unit :
USD/TON

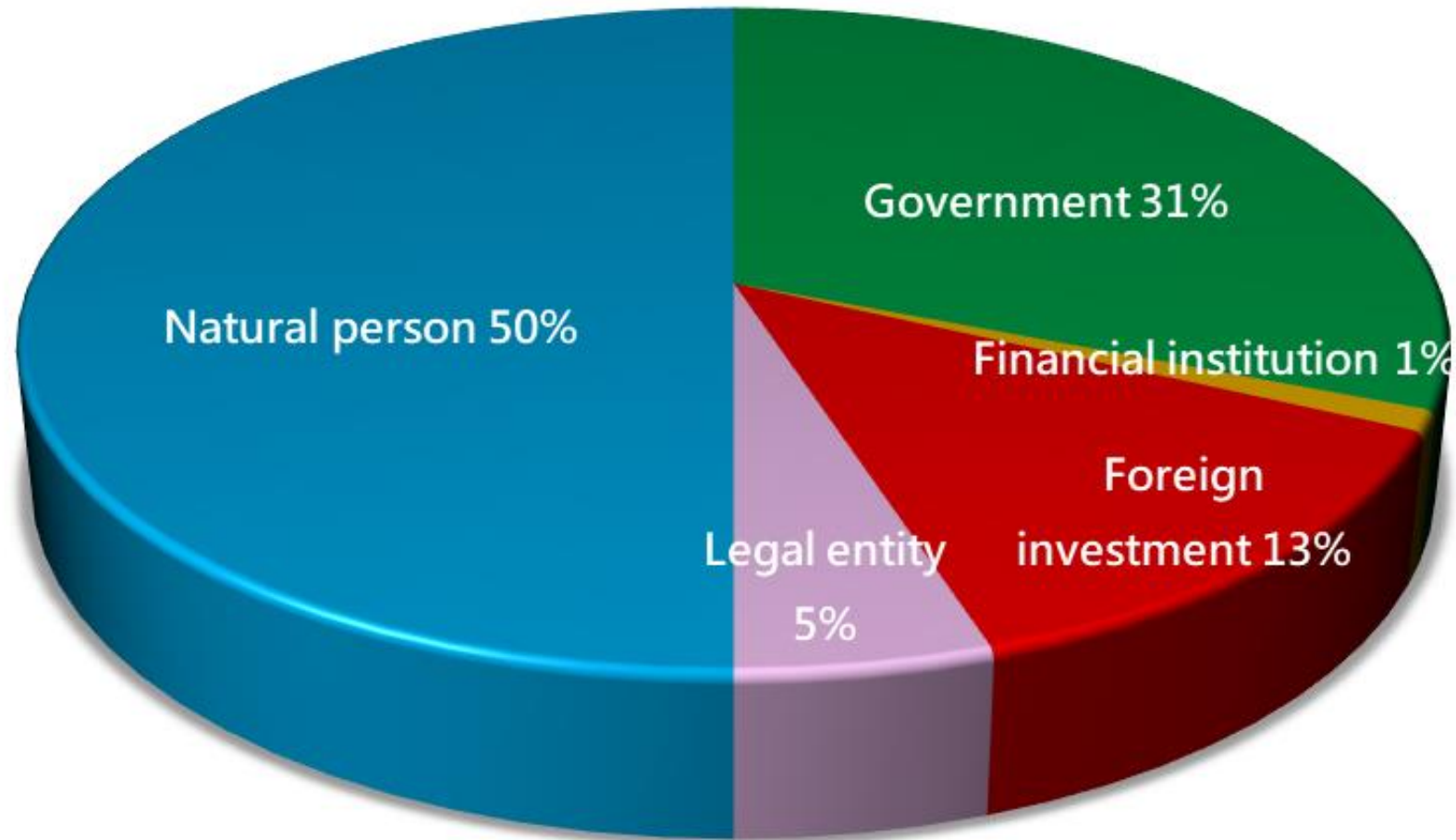


Unit :
USD/TEU



Structure of Shareholders

The latest closing date was Mar 26,2024

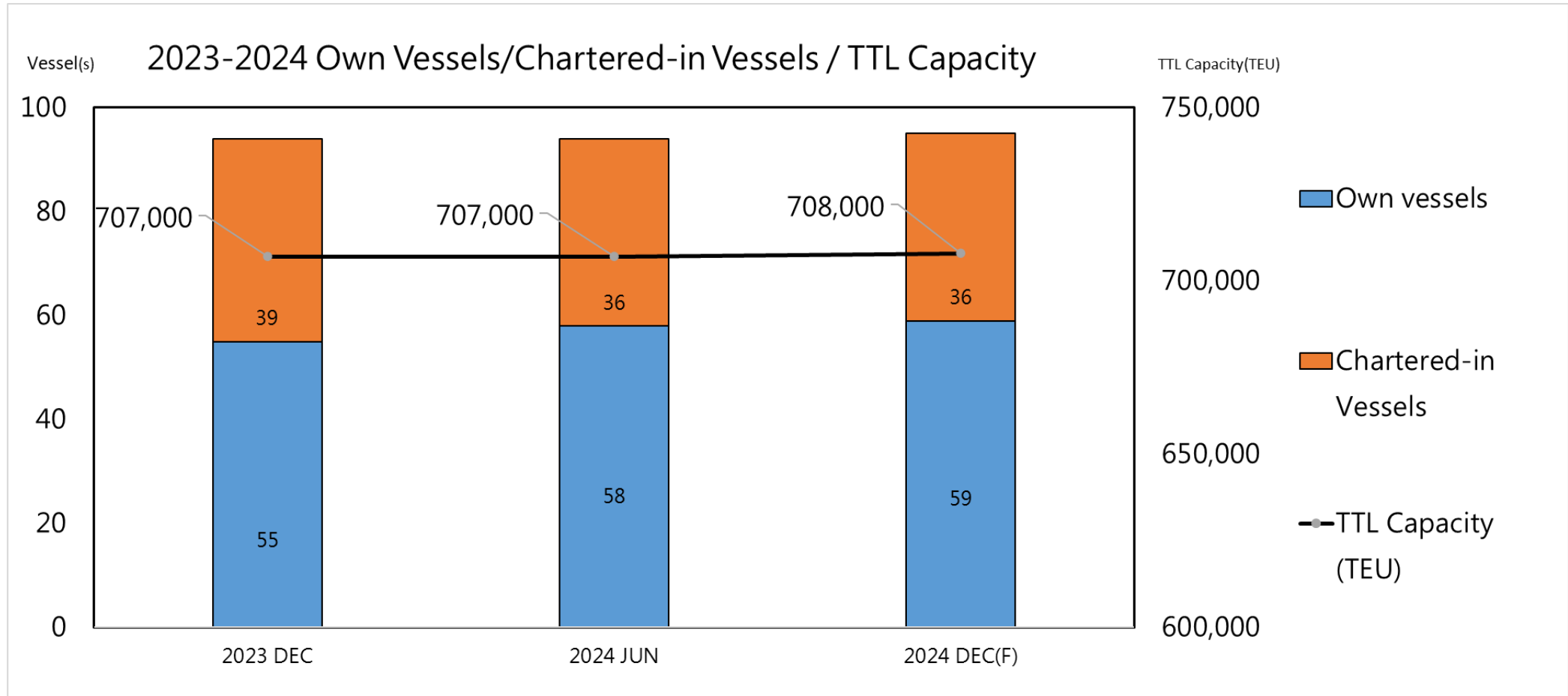


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Operational Future Prospects

Yang Ming's Fleet Capacity and New Delivery

Up to Jun. 2024, there are 94 vessels in Yang Ming's fleet, with total capacity around 707,000 TEUs.



Future Prospects

2024 Q3 :

Since the beginning of this year, the Red Sea Crisis has forced ships of some routes to detour which consuming overall capacity and narrowing the gap between supply and demand, supporting the increase of freight rate.

Although the third quarter is the traditional peak season, concerns about global geopolitical issues and regional conflicts, the shipping market in the third quarter remains to be observed.

Thank You



Q&A

