

Yang Ming Marine Transport Corp.
Material Resolutions Passed by the Board of Directors in 2021

Board Meeting	Material Resolutions
The 354 th meeting 2021.01.27	<ol style="list-style-type: none"> 1. 2021 business plan 2. 2021 budget 3. Authorization to the Chairman for signing Letter of Intent (LOI) of terminal investment in Vietnam 4. Donation to the Yang Ming Culture Foundation 5. Issuance of secured common corporate bond 6. Application of changing paid-in capital on 2021.01.27 due to 5th convertible bonds converted to new shares 7. Capital injection to subsidiaries 8. Capital reduction to subsidiaries 9. Converting accounts receivables into equity between affiliates and subsidiaries 10. Converting accounts receivables into equity between subsidiaries 11. Credit term and derivatives trading quota negotiation with financial institutions 12. Providing endorsement and guarantee for subsidiaries 13. Release the prohibition on executive officers from participation in competitive business 14. Amendment to Regulations of Board and Functional Committee Performance Assessments and its name 15. Amendment to directors' remuneration standard 16. Appointment and discharge of managerial officer
The 355 th meeting 2021.02.23	<ol style="list-style-type: none"> 1. Related issues of 2021 shareholders' meeting 2. The procedure of shareholders' proposal and nomination of director and independent director candidates in 2021 shareholders' meeting 3. Directors and independent directors' election in 2021 shareholders' meeting 4. Amendment to Rules of Procedure for Shareholders' Meetings 5. Credit term and derivatives trading quota negotiation with financial institutions 6. Appointment and discharge of Accounting supervisor
The 356 th meeting 2021.03.25	<ol style="list-style-type: none"> 1. 2020 business report 2. 2020 financial statements 3. 2020 earnings distribution 4. 2020 compensation allocation of employees and directors 5. 2020 self-assessment audit report and statement of internal control system 6. Adjustment of agenda and related issues of 2021 shareholders' meeting 7. Nomination of 20th director and independent director candidates 8. Reviewing the list of candidates of 20th director and independent director 9. Releasing the prohibition on directors and independent directors from participation in competitive business 10. Changing the use of funds of common secured bond 11. Issuance of common shares to raise capital via book building

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	12. Increasing the shareholding of affiliated company 13. Capital reduction of subsidiaries 14. Providing endorsement and guarantee for subsidiaries 15. Appointment of certified public accountants 16. Compensation of certified public accountants 17. Implementation plan of managerial officer system 18. Amendment to the Articles of Incorporation 19. Appointment and discharge of managerial officer 20. Adjustment of salary structure for department heads and managerial officers 21. Salary raises for junior staff
The 357 th meeting 2021.05.12	1. Purchasing containers for the year of 2021 2. Application of changing paid-in capital on 2021.05.12 due to 5th convertible bonds converted to new shares 3. Credit term and derivatives trading quota negotiation with financial institutions 4. Providing endorsement and guarantee for subsidiaries 5. To establish ESG policy and goals according to the sustainable development practice principles 6. Adjustment of executive supervisors for branch offices 7. 2020 performance assessment and bonus for managerial officers and department heads 8. Remuneration proposal for managerial officers 9. Remuneration for Chief Audit Executive
The 358 th meeting 2021.05.14	1. Mutual election of Chairman 2. Appointment of members for the 5th Compensation Committee 3. Appointment of members for the 2nd Special Projects Committee
The 359 th meeting 2021.05.19	1. Benefit assessment of issuance of common shares via book building 2. Amendment to rules of subscribing new shares regarding capital injection 3. Subscribing new shares regarding capital injection for managerial officers and department heads
The 360 th meeting 2021.06.18	1. Amendment to division of authority and responsibilities chart for the company 2. Amendment to rules of subscribing new shares regarding capital injection 3. Subscribing new shares regarding capital injection for managerial officers and department heads 4. Revision of the remuneration standard and treatment for seafarers 5. Amendment to classification table of position and job grade for employees 6. Chairman's remuneration
The 361 st meeting 2021.06.23	1. Terminal leasing contract and development of planning report

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The 362 nd meeting 2021.07.12	<ol style="list-style-type: none"> 1. The case of the follow-up method of the flooding incident of 2,800TEU container vessel. 2. Capital increase for subsidiaries to purchase vessel 3. Short-form merger with subsidiaries 4. Related issues and stock price regarding issuance of common shares to raise capital via book building 5. Name list and contract content for managerial officers 6. 2020 special performance bonus for managerial officers and department heads
The 363 rd meeting 2021.08.12	<ol style="list-style-type: none"> 1. Capital injection from accounts receivables and liquidation to subsidiaries 2. Purchasing the fractional shares regarding capital reduction of subsidiaries 3. Amendment to rules of retirement and pension for employees 4. Group insurance for employees 5. Proposal of welfare saving and shareholding trust for employees 6. Preventing COVID-19 bonus for employees
The 364 th meeting 2021.09.17	<ol style="list-style-type: none"> 1. Purchase the gantry cranes 2. Signing CWA (Cooperation Working Agreement) of affiliated company 3. Credit term and derivatives trading quota negotiation with financial institutions 4. Donation to Keelung City Government to fulfill corporate social responsibility 5. Enhancing cooperation with maritime university and donation of educational equipment to expand talent cultivation 6. Amendment to rules of annual performance bonus for employees
The 365 th meeting 2021.10.15	<ol style="list-style-type: none"> 1. Lease renewal of dry containers 2. Credit term and derivatives trading quota negotiation with financial institutions 3. Amendment to rules of welfare saving and shareholding trust for employees 4. Amendment to rules of treatment for employees 5. Amendment to the remuneration structure for managerial officers and department heads 6. Vessel chartering for subletting
The 366 th meeting 2021.11.11	<ol style="list-style-type: none"> 1. 2022 business plan 2. 2022 budget 3. 2022 internal audit plan 4. Retroactive handling of public issuance of private equity 5. Loaning funds to subsidiaries
The 367 th meeting 2021.12.17	<ol style="list-style-type: none"> 1. Acquiring real estate and liquidation of the debt 2. Revision of regulations of retirement and pension for seafarers 3. Revision and adjustment of remuneration standard for seafarers 4. Establishment of regulations of annual performance bonus for native

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	seafarers on vessels with ROC flag 5. 2021 performance bonus for employees 6. 2021 performance assessment and bonus for managerial officers and department heads